Disaster relief

If you’ve been affected by a recent natural disaster, Aidvantage is committed to supporting and serving you during this difficult time.

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We’re here to help you

We can help you make the right plan for your needs. We can also provide flexibility in managing your loan payments in the weeks ahead. You may also be able to postpone your federal student loan payments temporarily.

We’ll notify you soon about your repayment options. Or you can call us at 800-722-1300.

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If you qualify for a disaster relief administrative forbearance

If you live in a FEMA-designated disaster area, we can temporarily postpone your federal student loan payments through an administrative forbearance. If we do:

- You can usually stop making loan payments for up to 90 days.
- We will not capitalize interest that accrues (gathers) during the forbearance. This means we won’t add that interest to the principal balance of your loan.

Because interest still accrues during your forbearance, we encourage you to make payments if and when you can.

If you have a separate administrative forbearance before or after your disaster relief administrative forbearance starts, any interest you accrued on that forbearance but did not pay may capitalize (get added to your principal balance) at the end of that forbearance.